Office of Government

Hanoi, June 26, 2013

No:. 5151/VPCP-KTTH On support sustainable development of microfinance

- To: State Bank of Vietnam
 - Ministry of Finance
 - Vietnam Learning Promotion Associati

Based on formal document No. 117CV/KHVN of Vietnam Learning Promotion Association dated on April 11, 2013 on support sustainable development of microfinance to meet diversified demands of poor women, ethnic minority, and disadvantaged group to help them get out of poverty sustainably, formal document No. 6470/BTC-QLBH of Ministry of Finance dated on May 23, 2013 and formal document No. 4121/NHNN-TTGSNH dated on June 11, 2013, Vice Prime Minister Vu Van Ninh has opinions as follows:

- 1. Ministry of Finance has to study soon, issue or submit to relevant authority to issue legal framework on microinsurance operation that complies with Decision 2195/QD-TTg on guidance of Prime Minister dated on December 06, 2011.
- 2. While waiting for issuing legal framework on microinsurance operation, Community Finance Resource Center of Vietnam Learning Promotion Association is allowed to continuing pilot Mutual Protection Association project until 2015 to provide voluntary insurance product to support the poor, ethnic minority through M7 microfinance organizations. Assign Ministry of Finance to guide and implement specifically.

Office of Government would like to announce organizations to carry out

To:

- As above;
- Prime Minister;
- Vice Prime Ministers;
- Office of Government,

On behalf of Prime Minister, Chairman Deputy Chairman (Signed)

Nguyen Van Tung